

**NOTICE AND AGENDA
SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
FLYING HORSE METROPOLITAN DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “Board”) of the Flying Horse Metropolitan District No. 1(the “District”), of El Paso County, Colorado, will hold a special meeting at 9:00 a.m., or as soon as thereafter possible, on November 6, 2025, at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and by telephone and videoconference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

Date: November 6, 2025
Time: 9:00 a.m.
Location: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921
Video: [Zoom Meeting Link](#)
Call-In Number: 833 -35-1820
Meeting ID: 161 442 2863
Passcode: 899598

AGENDA

BOARD OF DIRECTORS

George Lenz, President, May 2027
Andrew Balsick, Vice-President, May 2029
Jerald Richardson, Secretary/Treasurer, May 2029
Douglas Stimple, Asst. Secretary, May 2027
Joseph Loidolt, Asst. Secretary, May 2027

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Approval of Agenda and Meeting Location
4. Public Comment (limited to 3 minutes per person)
5. Approval of Minutes from the November 22, 2024, Special Meeting
6. Financial Reports
 - a. Review and Consider Ratification and Approval of Payment of Claims
 - b. Review and Consider Approval of Accountant’s Report
7. Review and Consider Ratification and Approval of 2024 Audit

8. 2025 Budget Amendment, if necessary
 - a. Conduct Public Hearing on 2025 Budget Amendment
 - b. Review and Consider Approval of Resolution to Amend 2025 Budget
9. 2026 Budget
 - a. Conduct Public Hearing on 2026 Budget
 - b. Review and Consider for Approval Proposed 2026 Budget, Approve the Appropriation of Funds and Authorize Tax Levies to be Certified by the District for Collection in 2026
10. Attorney's Items
 - a. Review and Consider Approval of 2026 Annual Administrative Matters Resolution
 - b. Legislative Update
 - c. Spencer Fane LLP Updated Standard Terms and Conditions for Legal Services Engagement
 - d. Discuss 2026 Annual Meeting Date, if needed (only required if residential units in 2026)
 - e. Review and Consider Approval of Facilities Funding and Acquisition Agreement
 - f. Review and Consider Approval of Reimbursement Agreement
 - g. Consider Ratification of Past Actions
11. Director Items
12. Other Business
13. Executive Session (if necessary)
14. Adjournment/Continuation

Dated this 31st day of October 2025