

**NOTICE OF SPECIAL MEETING**

NOTICE IS HEREBY GIVEN that the Board of Directors of the **FLYING HORSE METROPOLITAN DISTRICT NOS. 1-3**, City of Colorado Springs, El Paso County, Colorado, will hold a special meeting at 3:00 p.m. (or as soon thereafter has the Board determines) on Friday, April 28, 2023 at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921, and via Zoom videoconference for the purpose of addressing those matters in the agenda set out below as the same may be amended at the meeting and conducting such other business as may properly come before the Board.

The meeting is open to the public.

**BY ORDER OF THE BOARD OF DIRECTORS:  
FLYING HORSE METROPOLITAN DISTRICT NO. 1**

By: /s/ Russell W. Dykstra  
District Counsel

**AGENDA  
COMBINED SPECIAL MEETING  
OF THE BOARDS OF DIRECTORS  
FLYING HORSE METROPOLITAN DISTRICT NOS. 1-3  
<https://www.flyinghorsemd.com/>**

**DATE:** Friday, April 28, 2023  
**TIME:** 3:00 p.m. (or as soon thereafter as the Board determines)  
**LOCATION:** Offices of Classic Homes  
2138 Flying Horse Club Drive  
Colorado Springs, CO 80921

**ZOOM:**  
<https://spencerfane.zoomgov.com/j/1618787996?pwd=czczLzdxTVhQMxV6QVlIS1Rua0FMQT09>  
Meeting ID: 161 878 7996  
Passcode: 512013

**BOARD OF DIRECTORS MD NO. 1**  
George Lenz, President, May 2023  
Andrew Balsick, Vice-President, May 2025  
Jerald Richardson, Secretary/Treasurer, May 2025  
Douglas Stimple, Asst. Secretary, May 2023  
Joseph Loidolt, Asst. Secretary, May 2023

**BOARD OF DIRECTORS MD NO. 2**  
George Lenz, President, May 2023  
Jerald Richardson, Secretary/Treasurer, May 2025  
Douglas Stimple, Asst. Secretary, May 2023  
Joseph Loidolt, Asst. Secretary, May 2023  
Daniel Mulloy, Asst. Secretary, May 2025

**BOARD OF DIRECTORS MD NO. 3**  
George Lenz, President, May 2023  
Douglas Stimple, Secretary, May 2023  
Joseph Loidolt, Treasurer, May 2023

Daniel Reifschneider, Asst. Secretary, May 2025  
James B. Patchen, Asst. Secretary, May 2025

**Per the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing.**

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Approval of Agenda and Meeting Location
4. Public Comment (limited to 3 minutes per person)
5. Consider for Approval the Minutes of the Special Meetings Held March 10, 2023, and March 14, 2023
6. Financial Reports
  - a. Review and Consider Ratification and Approval of Payment of Claims
  - b. Review and Consider Approval of Accountant's Reports
7. Attorney's Items
  - a. MD No. 1: Review Certification and Action on Resolution Accepting Certification of Improvements
  - b. MD No. 1: Public Hearing on Petition to Include Property
  - c. MD No. 1: Review and Consider Approval of Resolution Approving Petition for Inclusion
  - d. MD No. 2: Public Hearing on Petition to Exclude Property
  - e. MD No. 2: Review and Consider Approval of Resolution Approving Petition for Exclusion
  - f. MD No. 3: Public Hearing on Petition to Exclude Property
  - g. MD No. 3: Review and Consider Approval of Resolution Approving Petition for Exclusion
  - h. Review and Consider Approval of First Amendment to Intergovernmental Agreement
8. Director Items
  - a. During the HOA Board meeting, it was identified that the contractor for Colorado Springs Utilities that is burying high speed internet access throughout Flying Horse is causing considerable damage to the infrastructure. Hammersmith has been unsuccessful in getting a satisfactory answer regarding the HOA common areas. This item is to discuss and identify MD 1's strategy to resolve.
  - b. Discussion regarding the Estimated Infrastructure Costs analysis, see attached.
  - c. Further discussion and disposition regarding the on-going request to provide an outlook for the long term FH MD2 debt at buildout. This could be developed by the following:
    - o Current long term debt = \$58MM
    - o Accrued interest
    - o Estimate additional reimbursements cost and timing
    - o Additional accrued interest for future reimbursements
    - o Any projected fees and/or other expenses to service the debt
  - d. Further discussion on district website content
  - e. Consider Date for May Special Meeting (if not already scheduled)
9. Other Business
10. Adjournment/Continuation

Dated this 24<sup>th</sup> day of April 2023